

## Sem 1 Week 12 Minutes 2020 - 18 May 8:00 am

Present: Daniel, Sarah, Dani, Sarah, Dani, Patrick, Eden, Alex, Dani, Max, Deaundre, Oscar, Barry, Donna, Flick, Mark, Amer, Miriam

Late: Sinem, Rosie

Absent: Abbey, Ibby, Nat,

Appologies: Alison, Sarah P

### Agenda

#### Items

1. Welcome, Apologies
2. Capacity Checkin
3. Shoutouts
4. Portfolio Updates
5. Whats on this week

On This Week:

- a. **Mon:**
  - b. **Tues:** Allens Skills Workshop, working in criminal law
  - c. **Wed:** Interfaculty Sport: 3km run via Strava (<https://www.strava.com> - login/create free account and search for the club "USYD Interfaculty Sport" to join), patents 101, Spill the tea sis, Corrs Chambers Clerkship, Law School Basics, Government Accountability
  - d. **Thurs:** Cocktail evening
  - e. **Fri**
  - f. **Sat**
6. Investment Project (DK)
  7. Sem 2 Events (AN)

### ITEMS

- **Shoutouts**
  - Clerkship presentations (Felicity)
  - Socials events (Rosie+Alex)
    - Luckily it went quite well, skechtful and mafia were popular and every day had at least 6 people
    - Feedback really good from llb1 - quit comprehensive for advice dished out
    - Alex wants to thank everyone who showed up for the events

- Zuu workout (Oscar)
- SULS Catchup
  - Event went well, small but nice (Dani)
- Contract Moot (Sarahs)
- Went well considering that we didn't know, planning on, recoding but ended up doing it live, top 40 people showed up
- Shoutout to Patrick and Siem for family law presentation and it went really well and also shoutout to Max for survey which got so many responses which will be really good (Amer)

- **Portfolio Updates**

- Yemaya + Mosaic Extensions (Alison)
- Message from Mikey who is LLB 1 rep who has come up with LLB night and it's basically a cooking night for LLB 1 where they're going to send teams their recipes and whoever is going (Dani)
- Remember that when you get an email to zoom cloud link to forward it to me right when you get it (Barry)
- Comps will be running over winter break (Sarah)
- Queer welfare handbook- a nice resource for everyone both internal to uni and external and fact sheet for legal rights and discrimination and stories for LGBTQA + professionals (Eden)
  - How long should the book be? (Eden)
    - 15? (Alison)
    - If you reckon we can do 15 then that's no problem
    - 5 questions per profile maybe q and a type thing

- **What's On This Week:**

- a. **Mon:**
- b. **Tues:** Allens Skills Workshop, Working in criminal law
  - (Felicity) Allens skill workshop hope for attendance to be higher but even if you cant come its great to put going to the event
  - (Deaundre) an interesting event, first time running
- c. **Wed:** Interfaculty Sport: 3km run via Strava, patents 101, Spill the tea sis, Corrs Chambers Clerkship, Law School Basics, Government Accountability (Oscar)
  - (Felicity) collaboration with stem law society, Calida has asked to organize this, geared toward student
  - (Sinem)- event about wellbeing and maintaining work life balance and about imposter syndrome and Covid-19, two speakers are related to the situation
  - (Deaundre) Government accountability: interesting discussion on police powers using Covid as a talking platform
  - (Barry)- try to spread out the events further in future

- d. **Thurs:**
  - Cocktail evening
- e. **Fri:**
- f. **Sat:**

- **Semester 2 Events (Amer)**

- Spend time during the break to think about projects and programs and events you have for semester two and try to hold it online if possible- if not possible then we can discuss options such as cancelling it or putting it online for next year, keep in mind some events are sponsored
- Senior exec spoke yesterday and operate under the assumption that all events will be online rather than having the mentality that we'll push everything back to end of the semester because we're uncertain-
- (Mark) Clerkship online events have been hitting 120 whereas last year had 30 and 40 people so don't let things online not be an incentive
- (Sinem) can we hold online events during the break?
- (Amer) YES
- (Barry) online events have been getting good feedback but try to make things more
- (Oscar) even if we're allowed to have 100 they should still be online?
- (Felicity) the issue is that even if we're back on campus then it will be inaccessible for people to go to campus if the campus isn't open or if things are online
- (Mark) we have to get approval from usu and uni as well

- **Investment project (based on proposal Donna submitted)**

- Is there an agreement that we should invest
  1. (Alex) pretty sure most people answer yes to the first question, silly not to invest but as to the other questions we might need to discuss in a different order- the answer of how much to invest is everything besides our worst-case scenario. Maybe 100k+ amount of sponsorship money
  2. (Donna) in terms of worst-case scenario, my view is 50k is worth investing long term and then the rest after that until worst-case scenario is just going to be short term investments such as term deposits
- Investment amount and duration
- Risk appetite
  - last year we looked at medium risk but this year we turned to low-medium risk.
  - (Oscar) the low risk would be better to not bind future exec

- (Mark) low to medium risk would be good but very good time for suls to enter the share market because everything is quite cheap
  - (Mark) to what extent should a charity take on risk that is not necessary
  - (Alex) To take on risk depends on whether we have an actual chance of losing money- to bear any real risk of losing money is not acceptable because it binds future exec so safer deposit will be better)
  - (Donna) term deposits are the safest it will not change anything from what we are currently doing it will probably get us max 1% return rate
  - (Donna) Gotta think that we're locking in a smaller amount of \$ long term so like patrick said we can invest in long term deposit and passive funds. Basically 50k is the amount im comfortable with and would leave us with more than 100k- want to get long term project started which is min long term event and then next treasurer can figure out what they wanted to do
  - (Amer) investment project also for sake of protecting assets that suls has that's not being used- we're not using that cash for events it's just sitting in the bank but if there's a reason in the future we need the fund it would be there for future executives in the long run. Also need to look at what types of assets we're investing in as well, a lot of factors to consider in the discussion
    - Must research exit fees, rate of returns and manage funds
- Worst case scenario how much should we keep in the bank

Meeting Closed at 9:00am